



## **IAN's Boot Camp for Delhi NCR opens**

### **Good business ideas must evolve continuously: IAN Co-Founder Mohit Goyal**

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Good business ideas must cater to a real customer need, entrepreneurs need to evolve business plans to meet changing needs, identify business risks and evolve a de-risking strategy. Indian Angel Network Co Founder Mohit Goyal shared these success mantras with aspiring entrepreneurs while kicking off a Boot Camp for enterprising Delhi NCR citizens here today.

IIT Chennai alumnus Goyal said that the entrepreneurial ecosystem in the country has evolving well in this 'decade of entrepreneurship' thanks to efforts of successful entrepreneurs who willingly share their experiences and mentor aspiring Indian in like The Indus Entrepreneurs and business and technology incubators.

Growth of first generation entrepreneurs in India is no longer constrained by lack of funds with bodies like Indian Angel Network (IAN) funding early stage projects. In addition to funding ideas, the IAN members also mentor them in their early phases.

Mr. Goyal advocated that said the entrepreneurs must find a co promoter with complimentary skills so that they can challenge each other's ideas and improve business plan as also to share the joys and pains of growing it.

At the same time the Indian Angel Network co-founder advised entrepreneurs to shun ribbons and frills and imbibe frugality.

The Indian Angel Network's Boot Camp stirred a wave of entrepreneurship by helping young men and women explore the world of entrepreneurship by bringing them face to face with angel investors and addressing their queries and mentoring those with differentiated ideas.

Answering a question on when to start a venture Ankur Sharma of TAXSpanner, a tax returns filing platform funded by IAN Sharma said some work experience in industry is essential for those going in for business applications.

IAN incubatee Aniruddha Motwani and Founder, India College Search shared his experiences and the advantages of starting a venture straight out of college because of his insight that 97 per cent of students don't get admission to a college of their choice.

The Delhi boot-camp will showcase 10 short-listed entrepreneurial ideas and 8 start-up companies will pitch to be among the 2 Delhi finalists.

Springboard Ventures is the organizing partner for Indian Angel Network Boot Camp, India's first ever multi city start-up event.

### **About Indian Angel Network**

The Indian Angel Network is India's largest and only national network of business angels investing in start-ups, early stage ventures and having an incubator program with an investor base of nearly 160 angels -- both individuals and institutions.

As a part of this Network built By Entrepreneurs and For Entrepreneurs, investees can gain access to the vast business network of Indian Angel Network's influential members. Most investee companies have gained tremendous value as the strategic direction, operational guidance and financial investment from Indian Angel Network provides critical input for creating a large, valuable company.

Since inception, Indian Angel Network has invested in 23 companies, including 4 located overseas. The Network has made 5 full or partial exits. For more details please visit: [www.indianangelnetwork.com](http://www.indianangelnetwork.com)

### **About Springboard Ventures**

Springboard Ventures, an emerging start-up enabler, endeavors to boost the entrepreneurial ecosystem by launching new platforms and bringing together existing start-up enablers to work synergistically. Some initiatives of Springboard include: launch of India's first crowd-funding platform along with Grow VC, a start-up focused crowd-funding platform and launching MyBPlan.in – a collaborative platform by start-up enablers to help entrepreneurs make their business plans.

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